

DECEMBER

12

THURSDAY

6PM CALL

Market today: Failed to recover

(*Nguyen Huy Phuong* – phuong.nh@vdsc.com.vn)

- *The market has not been able to break through the resistance level of 1,277 points and has returned to the red zone.*
- *It is expected that the market will enter a cautious phase in the next trading session and may adjust further to continue testing the support cash flow at the 1,260 – 1,265 point range.*

The market showed green as it entered the new trading session. The upward trend was maintained throughout the morning session, but the point increase was still limited, and the market remained cautious near the 1,277 point level. In the afternoon session, after failing to continue rising, the market cooled down and gradually retreated into the red zone. VN-Index dropped by 1.51 points (-0.12%), closing at 1,267.35 points. Liquidity decreased slightly with 487.9 million shares traded on the HOSE exchange.

VN30-Index decreased by 0.93 points (-0.07%), closing at 1,335.55 points. Within this group, there were 11 gainers, such as HDB (+1.3%), BVH (+1.3%), BCM (+0.7%), VNM (+0.6%), GVR (+0.6%), etc. By contrast, 15 stocks declined, such as PLX (-1.3%), VIC (-1%), HPG (-0.9%), SHB (-0.9%), MSN (-0.8%), etc.

With the market’s unsuccessful attempt to rise, the green color narrowed, and many stock groups retreated to the red zone. The increase and decrease in stock prices were relatively low, with the green zone mainly concentrated in individual stocks, most of them were mid and small-cap stocks.

Foreign investors continued to sell net on the HOSE exchange, with a net value of VND 285.6 billion. They sold heavily in FPT (-125.0 billion VND), MSN (-50.1 billion VND), FRT (-45.1 billion VND), MWG (-39.3 billion VND), VRE (-33.1 billion VND), etc. On the other hand, they bought heavily in TCB (+93.7 billion VND), HDB (+73.4 billion VND), VTP (+28.9 billion VND), HPG (+24.3 billion VND), FUEVFNVD (+13.0 billion VND), etc.

The market has not been able to break through the 1,277 point resistance level and has returned to the red zone. Liquidity decreased slightly compared to the previous session, indicating that support cash flow remains limited and cautious as the market rises. It is expected that the market will enter a cautious phase in the next trading session and may adjust to continue testing the support cash flow at the 1,260 – 1,265 point range. If the cash flow continues to provide support at this range, the market still has the potential to recover and could extend the upward trend. Therefore, investors need to observe the supply and demand dynamics to assess the market’s state. Currently, investors may take advantage of short-term opportunities in some stocks showing positive movement from support levels. However, investors should also consider the recovery pattern to lock in short-term profits for stocks that have rapidly increased to the resistance level.

Analyst Pin-board

PVT – Expanding fleet capacity in positive industry outlook

(*Huong Le* – huong.lh@vdsc.com.vn)

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“Failed to recover”

Technical Analyst Recommendations

The market has not been able to overcome the resistance zone of 1,277 points and return to the red price zone. It is expected that the market will continue to be in an exploratory state when entering the next trading session and may adjust to continue testing the support cash flow at the 1,260 - 1,265 points zone. If cash flow continues to create support at this zone, the market still has the ability to recover and has the opportunity to expand the uptrend. Therefore, investors need to observe the supply and demand developments to assess the market status. Currently, investors can exploit short-term opportunities in some stocks that have improved from the support zone. However, investors still need to consider the recovery to take short-term profits on stocks that have risen rapidly to the resistance zone.



VIETNAM

Date	Events
02/12/2024	Publication of PMI (Purchasing Managers Index)
06/12/2024	Announcement of new FTSE' portfolio
06/12/2024	Announcement of Vietnam's economic data November
13/12/2024	Announcement of new Vaneck' portfolio
19/12/2024	Expiry date of VN30F2412 futures contract
20/12/2024	Restructuring Vaneck & FTSE ETF' Portfolio

WORLDWIDE

Date	Countries	Events
02/12/2024	U.S	Final Manufacturing PMI
04/12/2024	U.S	Final Services PMI
04/12/2024	U.S	Crude Oil Inventories
05/12/2024	EU	Retail Sales m/m
05/12/2024	U.S	Natural Gas Storage
11/12/2024	U.S	CPI m/m , y/y
11/12/2024	U.S	Crude Oil Inventories
12/12/2024	EU	Monetary Policy Statement
12/12/2024	U.S	Federal Budget Balance
12/12/2024	EU	ECB Press Conference
12/12/2024	U.S	PPI m/m
12/12/2024	U.S	Natural Gas Storage
13/12/2024	China	Retail Sales y/y
13/12/2024	China	Industrial Production y/y
13/12/2024	EU	Industrial Production m/m
17/12/2024	U.S	Retail Sales m/m
17/12/2024	U.S	Industrial Production m/m
18/12/2024	U.S	Crude Oil Inventories
19/12/2024	U.S	FOMC Statement
19/12/2024	U.S	Final GDP q/q
19/12/2024	U.S	Natural Gas Storage
20/12/2024	U.S	Core PCE Price Index m/m
26/12/2024	U.S	Crude Oil Inventories
27/12/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Director

Research Center

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Nguyen Dai Hiep – Director

Retail Research

+ 84 28 6299 2006 | Ext: 1291

hiep.n@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Thi My Nuong – Deputy Director

+ 84 28 6299 2006 | Ext: 1216

nuong.ntm@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

